

SIMPLYGUARD MAC, IPAD, APPLE WATCH, AIRPODS, HOMEPOD, IPHONE & APPLE SERVICE PART AGREEMENT

Coverage

- Parts and labour warranty
- Two (2) Guaranteed Service Fee (GSF) events from mishandling for a new Mac or a new iPad or a new Apple Watch or new AirPods or a new HomePod or a new iPhone
- No Lemon Guarantee on new Mac
- Coverage within Canada and the United States of America
- International coverage through Apple Retail stores and Apple Authorized Service Providers

Terms and Conditions

This Agreement is associated with the serial number of the equipment purchased as indicated on the sales invoice, regardless if the owner is the original purchaser or another party, unless the equipment has been returned or sold to Simply Computing or SFS.Finance in which case this Agreement is terminated. This Agreement does not include software support, telephone support, or coverage for other products. It does not apply to expendable or consumable parts. The Administrator, at its sole option, may elect to repair, rebuild, or replace the defective equipment in whole or in part, to restore normal functions. The Administrator may use genuine Apple parts, refurbished parts, or third-party parts equivalent to new in performance and reliability to have the defective equipment repaired or rebuilt. Should the Administrator decide not to repair the equipment, it will either provide replacement equipment that is equal or better functionality, or issue a credit for the current Loss Value, not to exceed the original equipment invoice price. The credit will be valid at a designated SimplyGuard reseller location and the remaining Extended Warranty and the claims history will be transferred to the replacement equipment.

Extended Warranty Plan on Mac, iPad, Apple Watch, AirPods, HomePod and iPhone

The Extended Warranty Plan ("Plan") covers a new Apple Watch, or new AirPods, or a new HomePod, or a new or pre-owned iPhone, or a new or pre-owned Mac, and a new Display when the Display is purchased on the same invoice as the Mac, or a new or pre-owned iPad and a new compatible Pencil or a new compatible Keyboard when the Pencil or Keyboard is purchased on the same invoice as the iPad ("New Equipment"). The Plan commences immediately following the expiry of the manufacturer's limited warranty and terminates at the end of the term specified on the Plan's invoice and with the term starting from the original purchase date of the New Equipment. If the Equipment is a pre-owned Mac or pre-owned iPad, it starts after the seller's warranty or 30 days from the invoice date, whichever is longer. There is a maximum cumulative lifetime repair value of \$1,200.00 CDN per display. SimplyGuard Lite Extended Warranty Plan ("Plan-Lite") only covers a pre-owned Mac, or pre-owned iPad or pre-owned iPhone and coverage commences following the expiry of the manufacturer's limited warranty or 30 days after the purchase of this Plan-Lite, whichever is later, and terminates at the end of the term specified on the Plan-Lite invoice starting from the purchase date of the Plan-Lite.

Guaranteed Service Fee Plan on New Equipment

The Plan provides for the repair of New Equipment when it requires parts and labour repairs caused by operational or mechanical failure as a result of mishandling or an unexpected and unintentional external event (e.g. liquid damage) that arises from the normal daily usage of the equipment as intended for such equipment ("GSF Event"). This coverage does not cover theft of all or part of the equipment, or cosmetic damage, or normal wear and tear or reckless conduct associated with handling and use of the equipment. This coverage commences immediately from the Plan's invoice date and continues for as long as your account is in good standing and expires at the end of the term specified on the Plan's invoice with the term starting from the original purchase date of the New Equipment. The New Equipment is eligible for a maximum of two (2) GSF Events during the term of this Agreement. On the first GSF Event the Plan agrees to repair the equipment for the following fixed fee: \$129.99 for a Mac or \$49.99 for an iPad or \$39.99 for a Pencil or Keyboard or \$89.99 for an Apple Watch or \$49.99 for a HomePod or \$39.99 for AirPods or \$129.99 for an iPhone (\$39.99 on display only repair) plus applicable tax. On the second GSF Event the Plan agrees to repair the equipment for the following fixed fee: \$259.99 for a Mac or \$99.99 for an iPad or \$39.99 for a Pencil or Keyboard or \$89.99 for an Apple Watch or \$39.99 for AirPods or \$49.99 for a HomePod or \$199.99 for an iPhone plus applicable tax. You may be asked to provide an explanation of where and when the accident occurred with a detailed description of the actual event. The claim will be denied if you fail to pay a service fee or fail to provide information relating to the accident when asked. The Guaranteed Service Fee coverage does not transfer to equipment replaced because of a GSF Event. No part of this Guaranteed Service Fee Plan applies to a Plan-Lite.

No Lemon Guarantee Plan on New Mac

During the term of the Plan, if the equipment is a new Mac and had three previous repairs to a major component (e.g. logic board), and requires a fourth covered major repair, the Administrator will either provide a replacement Mac that is equal or better functionality, or issue a credit for the current Loss Value, not to exceed the original purchase price as calculated in the section headed Loss Value usable at a SimplyGuard reseller location. If the Mac was purchased new within 90 days of the fourth service claim the Administrator will replace the Mac with the same model or one of equal or greater functionality. The No Lemon Guarantee is deemed to be fulfilled immediately upon the replacement of the Mac or a store credit being issued. The No Lemon Guarantee will not be transferred to the replacement Mac. No part of this No Lemon Guarantee Plan applies to a pre-owned Mac or Plan-Lite.

Extended Warranty Plan on Apple Service Part

The Service Part Warranty Plan ("Plan-Service") provides extended parts and labour warranty coverage for one Apple branded service part used in a repair of a Mac or an iPad or an Apple Watch or AirPods or an HomePod or an iPhone. The coverage commences immediately following the expiry of the manufacturer's limited warranty or 30 days after the purchase of this Plan-Service, whichever is later, and terminates at the end of the term specified on the original sales invoice. One Apple branded service part is covered per Plan-Service. If the original repair was misdiagnosed, the Plan-Service does not pay for additional labour or parts to correctly repair the Equipment.

Price Protection Plan on iPhone Repair

Applies only to short-term rentals of iPhones when; 1) your iPhone is in service for repair 2) the repair estimate has been paid in full 3) there have been no unauthorized modifications to the iPhone 4) the cost of the final repair is greater than the original estimate. In this event the Repair Price Protection Plan will pay the difference in cost for the repair.

Exclusions

This Agreement does not apply to equipment with a serial number that has been altered, defaced or removed or equipment that is missing parts or has been altered or repaired without prior consent from the Administrator or to damage caused by acts of God or natural disasters, or intentional acts and it excludes coverage for any components that are covered by any recall or quality programs provided by its manufacturer. This Agreement does not apply to cosmetic damage to the equipment that do not otherwise affect the functionality of the equipment; moreover, the Agreement does not apply to defects caused by normal wear and tear or which is otherwise due to normal aging of the product. Both the Plan and Plan-Lite on a pre-owned Mac, pre-owned iPad or pre-owned iPhone cover the battery and power adapter for a maximum of 1 year from the warranty start date or pre-owned product purchase date, whichever is earlier. The Plan for a new Mac, new iPad, new Apple Watch, new AirPods, new HomePod, or new iPhone covers the battery and power adapter to a maximum of three years from the original purchase date of the product as new or the termination of the Plan, whichever is earlier. If this Agreement is part of a Lease, the Administrator may choose to apply any portion of the Loss Value to the last lease payments and, or the final buyout sum. The Administrator may cancel this Agreement at any time and only be responsible for refunding any paid, but unused portion of the Agreement's premium (if any) and compensating the Lessee for any warranty or GSF Events up to and including the cancel date.

Service Options

You can bring the defective equipment into any Simply Computing Service Centre location for diagnosis and repair.

If you are located over 100km from a Simply Computing Service location, and within 100km of an Apple Retail Store, you may have your equipment repaired at the Apple Retail Store without prior authorization by the Administrator. This option is not available for GSF Events. If no Apple Retail store is within 100km, you may contact the Administrator for a list of authorized Service Providers in your area. Submit the repair estimate to the Administrator for approval. If service approval is given, have the repair completed.

Pay the Apple Store or Service Provider for the repair and submit the paid repair invoice with a detailed service work order to the Administrator for reimbursement. Only parts and labour and taxes may be reimbursed and only under the terms of this Agreement. Shipping charges, loaners, or lost productivity due to equipment failure are not reimbursable.

Loss Value

In the event that the damaged equipment is not repairable, or the repair is the result of a GSF Event, the Administrator may require you, at your expense, to send the damaged equipment to an address designated by the Administrator. Once the condition of the damaged equipment has been verified, the Administrator may offer replacement equipment that is equal or better, new or pre-owned, depending on availability.

Alternatively, at the sole option of the Administrator, these plans may provide a credit for the equipment ("Loss Value") at the time of the event as calculated using straight line depreciation for each year. The starting value for the first year will be start at 100% of the invoice price of the Mac, iPad, Apple Watch, AirPods, HomePod or iPhone and the ending value will be as shown in the table below (e.g. 60% for a Mac). This invoice price does not include the price of extended warranties or of other accessories.

For a Mac the beginning and ending value each year is:

- Year 1: 100% of Invoice Price to 60% of Invoice Price
- Year 2: 60% of Invoice Price to 45% of Invoice Price
- Year 3: 45% of Invoice Price to 35% of Invoice Price
- Year 4: 35% of Invoice Price to 25% of Invoice Price
- Year 5: 25% of Invoice Price to 20% of Invoice Price

For an iPad, Apple Watch, AirPods, HomePod and iPhone, the beginning and ending value each year is:

- Year 1: 100% of Invoice Price to 45% of Invoice Price
- Year 2: 45% of Invoice Price to 25% of Invoice Price
- Year 3: 25% of Invoice Price to 15% of Invoice Price
- Year 4: 15% of Invoice Price to 5% of Invoice Price

The Loss Value will go towards the purchase of replacement equipment by the Administrator and you will be responsible for paying the difference between the Loss Value and the purchase price, plus taxes. If there is a subsequent replacement of protected equipment, the Loss Value amount for any further events will be calculated on the invoice price of the original equipment, not the replacement equipment. The invoice start date used to calculate the Loss Value will remain the start date of the original equipment, not the date of replacement of the equipment.